

# MONEY TALK

FINANCIAL LITERACY RESOURCE FOR MIDDLE SCHOOL STUDENTS

FIRST KEYSTONE COMMUNITY BANK

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## KIDS CAN EARN MONEY TOO!

### WHAT THINGS DO YOU LOVE TO DO?

*Go shopping? Watch movies? Play video games? Listen to music? Go out to eat with friends? Give money to people in need? Or maybe someday you would like to drive your very own car?*

To do a lot of things we love, we almost always need to use money. How do you get spending money? To start to make your own money, think about what you like to do, and what you can do. With a little work, a little creativity and an okay from your parents, you can start adding to your piggy bank.

**Ask your parents for an allowance.** If you don't already get an allowance, this might be a good time to ask your parents if they can start giving you one. If you notice that there are things to be done around your home, try asking your parent if they will pay you to do them. Even if they only give a few dollars a week, it will add up if you're putting it into savings!



**Wash cars.** Turn your driveway into a neighborhood car wash.

**Babysit.** Once you're legally old enough, take a babysitting class. Local hospitals usually offer these classes. Parents are always looking for a good sitter.

**Mommy's Helper.** Essentially baby-sitting while a parent is home. Many parents are working from home and can use help keeping their little ones occupied.

### Start a dog-walking service.

Feed, watch or walk dogs while their owners are busy or away from home.



### Sell unwanted items.

Set up a "rummage sale." Some parks and schools hold big rummage sales. You could be a part of them. Some stores sell "used" toys and clothes. Ask your parents about this idea. They can help you find a store in your neighborhood.

**Sell candy or bakery items.** Bake some cookies and brownies and sell them at events. If you want to sell candy, buy it at a discount store and then sell it for more than you paid.

**Help people take care of their yards.** Tell your neighbors that you would like to be their helping hand. Offer to help with grass-cutting, snow shoveling or leaf-raking. You can pull weeds, water lawns, or pick up branches during spring clean-up. Make flyers and drop them off at houses in your neighborhood.

**Make and sell crafts and jewelry.** Do you have a talent for making jewelry or crafts? If so, you can sell your items to friends, family, or at a craft fair. You could also sell your creations online. Platforms like Etsy are filled with handmade goods created by kids and teenagers.

**Provide tech support** Do you love technology and are good at it? You can put these skills to work. Some possible tech-related jobs include: helping a senior set up a computer and email, retouching photos and creating albums, data entry, such as entering contact information.

**Become an Online Tutor.** If you do pretty well in school, you can use your knowledge to make money online. Tutoring sites are very popular. They connect tutors with struggling students. That one-on-one interaction from a peer is said to help students more than getting help from a teacher. Not only does tutoring help younger kids and struggling students, but you can also learn more about many topics along the way.

## WORD SEARCH

Look for the words listed to the right.

C	I	D	O	G	W	A	L	K	I	N	G	K	B	W	R	S
K	B	A	B	Y	S	I	T	T	I	N	G	A	A	U	T	D
N	F	Y	J	V	M	C	F	T	B	O	T	K	N	O	I	O
B	A	K	E	S	A	L	E	L	A	F	R	K	K	Y	S	J
O	D	M	O	N	E	Y	P	H	S	F	M	R	E	R	T	D
G	J	U	D	I	K	S	S	F	T	Y	M	O	K	L	E	S
T	E	C	H	S	U	P	P	O	R	T	I	W	N	E	P	E
O	R	F	K	B	I	D	K	C	S	E	G	D	A	W	I	L
R	E	P	L	E	H	S	Y	M	M	O	M	R	B	E	B	L
N	Y	T	E	O	D	Y	G	C	L	K	I	A	Y	J	F	C
H	W	N	C	P	O	L	I	H	O	M	S	Y	G	E	H	R
J	P	B	U	B	L	M	S	S	N	I	U	T	G	K	S	A
J	H	U	I	R	L	V	F	W	P	W	N	T	I	A	A	F
B	B	R	A	E	A	J	U	F	A	V	Y	S	P	M	C	T
N	O	V	G	C	R	F	S	R	A	C	H	S	A	W	T	S
I	E	S	A	V	I	N	G	S	A	C	C	O	U	N	T	G
D	R	P	A	K	I	O	N	L	I	N	E	T	U	T	O	R

- MOMMYS HELPER
- BAKE SALE
- SELL CRAFTS
- TECH SUPPORT
- BABYSITTING
- SAVINGS ACCOUNT
- WASH CARS
- ONLINE TUTOR
- MAKE JEWELRY
- DOG WALKING
- PIGGY BANK
- YARD WORK
- MONEY
- COINS
- PET SIT
- CASH
- DOLLAR
- BANK

What has two banks but no money?

# NOW THAT YOU HAVE EARNED YOUR OWN MONEY WHAT SHOULD YOU DO WITH IT?

## SAVE YOUR MONEY!

**Saving is a key principle. People who make a habit of saving regularly, even saving small amounts, are well on their way to success.**

### Where Should You Keep Your Money?

**Start with a Piggy Bank.** A piggy bank can be a great place to keep your money. It's also a good idea to keep it somewhere out of sight, so you won't be as tempted to spend it if you aren't constantly looking at it! The goal is to fill up the piggy bank with dollars and coins, until there is no room.



**Open a Bank Account.** Once the piggy bank is full, ask your parent to take you to First Keystone Community Bank to open up a savings account. Make saving a habit by setting up a bank-visit day with your parents. It can be weekly, bi-weekly, or monthly.

**Set Savings Goals.** How much should you save each month? That depends on what you're saving for. Saving your money will be a lot easier if you have a particular amount in mind. For example, you want to buy a new bike, but your parents say that you have to save \$100 of the bike's price before they will pay the rest. It can be tough to earn \$100 in a short amount of time. That's why you should have savings goals - and stick to them. If you saved \$25 each month (\$6.25 a week), you could buy that bike in four months! And if you saved \$50 each month, you could buy that bike in two months! Sweet! The more you can save, the quicker you get the bike. Sticking to your savings goals makes things happen!

**Cut your expenses.** Get a notebook that you use only to keep track of your money. It will be your Money Diary. Write down any money you spend. List what you bought, when you bought it, how much it cost, and why you bought the item. Your money diary will teach you something about yourself. For example, you may find that you spend \$5 a week on snacks from vending machines at school. Are those snacks worth that money? Or would you rather save that money for something else? Don't eat the snacks, and you get closer to buying the bike.

When you do spend, be a smart shopper. Okay, you've got some money and you're ready to buy a DVD. You've saved that money, so make it work for you. Remember to shop smart! Check out prices.. You can buy that DVD plenty of places but figure out where you can get the best buy for your money. Look for sales and coupons. If you save a dollar, that means you can spend it on something else. Or add it to your savings account for your bike

“**SAVING GIVES YOU POWER!**”

A fun way to keep track of how much you save is by making a chart. Once you set your goal, make a chart to keep track of how much is in your savings account. (See below for an example). Every time you add money to your account, mark it on your chart. Use different color markers or stickers to show how close you are to reaching your goal! Try putting the chart on your wall or desk where you'll see it often. This will help you stay motivated to keep saving! You can even decorate your chart with pictures of what you're saving for! If you're saving for a new bike, for instance, draw or paste a picture of a bike onto your chart to help keep you focused on what you really want.

**MY SAVINGS PLAN**

What I'm saving for

You can write or draw what you want to get.

How much it costs

Store	Price
1.	\$
1.	\$
1.	\$

The best store to buy from is

Ways I can grow my savings

**I DID IT!**

## WORD SCRAMBLE

- NVGAISS OACUTCN \_\_\_\_\_
- NBKA \_\_\_\_\_
- STEENRIT \_\_\_\_\_
- OEMNY \_\_\_\_\_
- VSGIANS AGOSL \_\_\_\_\_
- AMRST ROPESPH \_\_\_\_\_
- IGPGY AKNB \_\_\_\_\_
- YENMO YDAIR \_\_\_\_\_

Resources: Mint.org, Investopia, The Balance



Word Scramble Answers:  
 1. Savings Account 2. Bank 3. Interest  
 4. Money 5. Savings Goals 6. Smart Shopper  
 7. Piggy Bank 8. Money Diary